



FOR IMMEDIATE RELEASE
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NEW VICE PRESIDENT, ACQUISITIONS AT HERITAGE GOLF GROUP

San Diego, CA. - Heritage Golf Group is pleased to announce the appointment of Jeff Burkle as Vice President of Acquisitions. Burkle brings over 20 years of experience in the golf industry to his new role. Burkle will fill a very important position in helping Heritage to expand its collection of select, high caliber Private Clubs and resort properties.

Prior to joining Heritage, Burkle most recently served as Co-Founder and Managing Director of Golf & Marina Capital Corporation, a financial intermediary and advisory firm focused on securing mortgage loans with the most competitive terms for owners of golf courses, golf resorts and marina facilities. From 1993 through 2009, Burkle was a member of Textron Financial Corporation's Golf and Marina Finance Division. While at Textron Financial Corporation he held numerous positions of increasing responsibility and became the Senior Credit Officer for the division in 2004, a position he held until 2007 before becoming the Regional Manager with mortgage origination responsibility for fifteen Mid-Western states. During his tenure he has been involved in the underwriting, approval or origination of over \$2 B in golf course, golf resort and marina loans. Burkle is also a certified Six Sigma Black Belt.

"Our success as a company depends on the dedicated and talented people within our organization," said Bob Husband, President of Heritage Golf Group. "We are extremely pleased Jeff has joined our executive team and confident he will be an integral part of our future success."

The company recently announced that it has been recapitalized as part of a majority investment from Tower Three Partners, a leading operationally-oriented private equity firm. Heritage has embarked on a disciplined growth strategy aimed at adding premier golf properties that fit the company's profile for top-tier clubs.

About Heritage Golf Group

Heritage Golf Group (www.heritagegolfgroup.com), established in 1999, is a leading owner and operator of premier private, resort and daily fee golf properties across the United States. The Heritage portfolio represents some of the most well-known and acclaimed golf properties spanning Florida, South Carolina, and Texas. The company, led by Bob Husband, President and CEO, distinguishes itself through its dedication to "*Unrivaled Golf and Uncompromising Service*" with over 100 years of collective experience as business professionals and golfers.

About Tower Three Partners

Tower Three Partners is a leading operationally-oriented private equity firm that invests in a concentrated portfolio of U.S.-based middle market companies. With long-term committed capital from major institutional investors and a senior management team that collectively has decades of experience revitalizing businesses, the firm targets equity investments of \$50 M to \$150 M that provide a catalyst for growth.

Alongside management, Tower Three Partners prioritizes and implements transformative changes in operations, strategy, growth and/or capital structure to significantly improve business performance. Our professionals are experienced in operational improvement, mergers & acquisitions and financial restructurings. (www.towerthreepartners.com)

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